

## APPENDIX G

### Future Years' Budgets, Provisional Settlements and associated Council Tax Rates

For consideration by Cabinet 18 January 2011

	2010/11 Budget £000	2011/12 Estimate £000	2012/13 Projection £000	2013/14 Projection £000
<b>Original Revenue Budget Projection (Per Budget Council 03 March 2010)</b>	24,740	25,323	25,678	0
<b>Latest Projection December 2010</b>	23,616	21,815	21,852	22,639
<b>Further Provisional Base Budget Assumptions :</b>				
Expected Base Budget Adjustments		-483	-537	-593
Review of Provisions and Reserves	+1,124			
<b>Current Net Revenue Budget</b>	<b>A</b> 24,740	21,331	21,315	22,047
<b>Budget Options to be considered further</b>				
Income Generation		-124	-124	-125
Savings options not linked to draft priorities		-71	-46	-46
Efficiency options linked to draft priorities		-587	-591	-590
Growth options and proposals		+286	+258	+262
<b>Resulting Net Revenue Budget</b>	<b>B</b> 24,740	20,835	20,813	21,547
<b>Provisional Government Support</b>	16,377	13,037	11,620	11,388
Collection Fund Deficit / (-) Surplus	-19	+0	+0	+0
<b>Amount met by Council Tax</b>	<b>8,344</b>	<b>7,798</b>	<b>9,193</b>	<b>10,160</b>

<b>Latest Tax Base Estimates</b>	<b>43,400</b>	<b>43,450</b>	<b>43,500</b>	<b>43,550</b>
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#### COUNCIL TAX IMPLICATIONS :

##### A : Excluding Budget Options

Band D Basic Council Tax (across district)	£192.25	£190.89	£222.88	£244.75
Percentage Increase Year on Year	3.75%	-0.7%	16.8%	9.8%

##### B : Including Budget Options

Band D Basic Council Tax (across district)	£192.25	£179.47	£211.33	£233.28
Percentage Increase Year on Year	3.75%	-6.65%	17.75%	10.39%

<b>Target Year on Year Basic Council Tax Increase</b>	In % terms	0.0%	2.0%	2.0%
	In £ terms (Band D)	£0.00	£3.85	£3.92
<b>Target Basic City Council Tax Rate across the District</b>		£192.25	£196.10	£200.02
<b>Budget assumptions to achieve these targets:</b>		£'000	£'000	£'000
Current Revenue Budget Projection ('A' from above table, excluding budget options)		21,331	21,315	22,047
Target Revenue Budget Requirement		21,390	20,150	20,098
<b>POTENTIAL SURPLUS RESOURCES (-) / REMAINING SAVINGS REQUIREMENT</b>		-59	1,165	1,948

**Note - A 1% reduction in Council Tax equates to £84K.**